

Andhra Christian College, Guntur

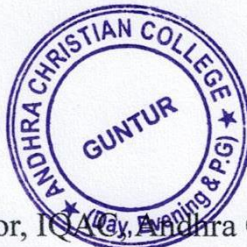
(Day, Evening and PG)

NOTICE

Date: 23-11-2022

This is to inform that there will be a Guest Lecture on “Entrepreneurship” tomorrow, i.e., on 24-11-2022, to be conducted by the department of Commerce, at 11 AM. Mr. K. Ram Babu, Lecturer, Department of Commerce, Hindu College, Guntur will address the seminar.

All the B. Com. students are instructed to attend the programme without fail.




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1. The coordinator, IQAC, Andhra Christian College
2. The office manager, Andhra Christian College

Andhra Christian College::Guntur

Department of Commerce

Guest Lecture Report on "Entrepreneurship"

Date: 24th November 2022

Venue: Department of Commerce, Andhra Christian College, Guntur

Organized by: Department of Commerce

Resource Person: Mr. K. Ram Babu, Lecturer, Department of Commerce, Hindu College, Guntur

Head of the Department: Mr. T. Chandra Babu

Faculty: Mr. T. V. Prakash Babu; Mrs. K. Jyothi; Ms. G. Madhuri; Mrs. J. Aruna Kumari

Objectives of the Lecture:

1. **Introduction to Entrepreneurship:** To provide students with a comprehensive understanding of entrepreneurship, including its definition, importance, and role in economic development.
2. **Exploring Entrepreneurial Skills:** To identify and discuss the essential skills and qualities required to become a successful entrepreneur.
3. **Understanding the Entrepreneurial Process:** To explain the various stages of the entrepreneurial process, from idea generation to business planning and execution.
4. **Awareness of Challenges and Opportunities:** To highlight the challenges faced by entrepreneurs and the opportunities available in the current market environment.
5. **Inspiring Future Entrepreneurs:** To motivate and inspire students to consider entrepreneurship as a viable and rewarding career option.

Summary of the Lecture:

On 24th November 2022, the Department of Commerce at Andhra Christian College, Guntur, organized a guest lecture on the topic "Entrepreneurship" for B. Com. students. The lecture was delivered by Mr. K. Ram Babu, a seasoned lecturer from the Department of Commerce at Hindu College, Guntur, with extensive experience in guiding and mentoring aspiring entrepreneurs.

Mr. Ram Babu began the lecture by defining entrepreneurship and discussing its significance in driving economic growth and innovation. He emphasized the role of entrepreneurs in creating jobs, fostering innovation, and contributing to the overall development of society. The resource person highlighted various examples of successful entrepreneurs, both global and local, to illustrate the impact of entrepreneurship on the economy.

The lecture then transitioned into a discussion on the key skills and qualities required to succeed as an entrepreneur. Mr. Ram Babu outlined the importance of creativity, risk-taking, resilience, and leadership in the entrepreneurial journey. He also emphasized the need for effective communication, networking, and problem-solving abilities, which are crucial for navigating the challenges of entrepreneurship.

Mr. Ram Babu explained the entrepreneurial process in detail, covering stages such as idea generation, market research, business planning, funding, and execution. He provided practical tips on how to identify viable business opportunities, develop a robust business plan, and secure financing from various sources, including venture capitalists, angel investors, and government schemes.

In addition, the lecture addressed the challenges faced by entrepreneurs, such as competition, financial constraints, and regulatory hurdles. Mr. Ram Babu discussed strategies to overcome these challenges and seize opportunities in the current market environment, particularly in the context of technological advancements and globalization.

The lecture concluded with an inspiring message to the students, encouraging them to pursue entrepreneurship with passion and determination. Mr. Ram Babu emphasized that while entrepreneurship involves risks, it also offers immense rewards, both financially and personally.

Outcomes of the Lecture:

1. **Enhanced Understanding:** Students gained a clear understanding of entrepreneurship, including its importance, key skills, and the process involved in starting and running a business.
2. **Skill Development:** The lecture equipped students with knowledge of the essential skills required for entrepreneurship, preparing them for potential entrepreneurial ventures in the future.
3. **Practical Insights:** Students received practical insights into the challenges and opportunities in entrepreneurship, helping them to better navigate the entrepreneurial landscape.
4. **Inspiration to Pursue Entrepreneurship:** The session inspired and motivated students to consider entrepreneurship as a viable career option, encouraging them to think creatively and take initiative.
5. **Awareness of Resources:** Students were informed about various resources and support systems available to entrepreneurs, including funding options and mentorship programs.

The interactive Q&A session at the end of the lecture allowed students to clarify their doubts and engage in meaningful discussions with Mr. Ram Babu. The session was well-received, with students expressing their appreciation for the valuable insights and inspiration provided by the resource person.

